

**Starlight Ranch HOA**

Professionally Managed by:

**Property Management Group**

*Fourth Quarter 2024*

# Balance Sheet

Sunday, January 12, 2025

19:26

Posted 12/31/2024

## Starlight Ranch HOA

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash</u>			
1010 Alliance Bank - Operating	34,206.19		34,206.19
1090 Alliance Bank- Petty Cash	500.00		500.00
<u>Total Cash</u>	<u>34,706.19</u>		<u>34,706.19</u>
<i>Total Assets</i>	<u><u>34,706.19</u></u>		<u><u>34,706.19</u></u>
<b>Liabilities &amp; Equity</b>			
<u>Equity</u>			
Current Year Surplus (Deficit)	34,706.19		34,706.19
<u>Total Equity</u>	<u>34,706.19</u>		<u>34,706.19</u>
<i>Total Liabilities &amp; Equity</i>	<u><u>34,706.19</u></u>		<u><u>34,706.19</u></u>

# Starlight Ranch HOA

## Budget Comparison Variance

Period 10/1/2024 To 12/31/2024 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Administrative</u></b>							
4010 Assessment Income	15,085.00	0.00	15,085.00	48,170.00	70,980.00	(22,810.00)	70,980.00
TOTAL Administrative	15,085.00	0.00	15,085.00	48,170.00	70,980.00	(22,810.00)	70,980.00
<b><u>Other Receivable</u></b>							
4160 Owner Admin. Fees	55.00	0.00	55.00	55.00	0.00	55.00	0.00
TOTAL Other Receivable	55.00	0.00	55.00	55.00	0.00	55.00	0.00
<b><u>Other Revenue</u></b>							
4100 Interest Income- Op	2.15	0.00	2.15	3.33	0.00	3.33	0.00
TOTAL Other Revenue	2.15	0.00	2.15	3.33	0.00	3.33	0.00
TOTAL Income	15,142.15	0.00	15,142.15	48,228.33	70,980.00	(22,751.67)	70,980.00
<b>Expense</b>							
<b><u>Administrative</u></b>							
5500 Management Fees	3,605.00	3,255.00	(350.00)	5,775.00	6,510.00	735.00	6,510.00
5505 Postage & Mail	31.00	450.00	419.00	128.72	850.00	721.28	850.00
5510 Printing & Reproduct	19.30	450.00	430.70	137.64	670.00	532.36	670.00
5515 Collection Costs	55.00	0.00	(55.00)	55.00	0.00	(55.00)	0.00
5520 Meetings	0.00	200.00	200.00	0.00	200.00	200.00	200.00
5525 Professional Fees	(200.00)	0.00	200.00	50.00	0.00	(50.00)	0.00
5530 Website	55.00	1,850.00	1,795.00	55.00	1,850.00	1,795.00	1,850.00
5540 Legal Fees	0.00	650.00	650.00	0.00	850.00	850.00	850.00
5545 Annual Rev/Tax Ret	0.00	50.00	50.00	0.00	50.00	50.00	50.00
TOTAL Administrative	3,565.30	6,905.00	3,339.70	6,201.36	10,980.00	4,778.64	10,980.00
<b><u>Community</u></b>							
5565 Social Committee	750.00	500.00	(250.00)	750.00	500.00	(250.00)	500.00
TOTAL Community	750.00	500.00	(250.00)	750.00	500.00	(250.00)	500.00
<b><u>Gate</u></b>							
6300 Gate Repairs	0.00	1,600.00	1,600.00	0.00	1,600.00	1,600.00	1,600.00
TOTAL Gate	0.00	1,600.00	1,600.00	0.00	1,600.00	1,600.00	1,600.00
<b><u>Insurance</u></b>							
7300 Insurance - Property	0.00	2,790.00	2,790.00	0.00	2,790.00	2,790.00	2,790.00
7310 Insurance - D & O	0.00	940.00	940.00	0.00	940.00	940.00	940.00
TOTAL Insurance	0.00	3,730.00	3,730.00	0.00	3,730.00	3,730.00	3,730.00
<b><u>Landscaping</u></b>							
6050 Landscaping Contra	3,648.03	8,400.00	4,751.97	3,648.03	14,000.00	10,351.97	14,000.00
6055 Landscape Rep. & Ir	2,922.75	1,500.00	(1,422.75)	2,922.75	2,500.00	(422.75)	2,500.00
6060 Nature Trail Rough M	0.00	3,000.00	3,000.00	0.00	3,000.00	3,000.00	3,000.00
6065 Bar Ditch Clean Out	0.00	3,500.00	3,500.00	0.00	3,500.00	3,500.00	3,500.00
TOTAL Landscaping	6,570.78	16,400.00	9,829.22	6,570.78	23,000.00	16,429.22	23,000.00
<b><u>Repairs and Maintenance</u></b>							
6205 Common Area Misc	0.00	750.00	750.00	0.00	750.00	750.00	750.00

# Starlight Ranch HOA

## Budget Comparison Variance

Period 10/1/2024 To 12/31/2024 11:59:00 PM

	Current Month Operating			Year to Date Operating			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
6400 Street Repairs	0.00	6,500.00	6,500.00	0.00	6,500.00	6,500.00	6,500.00
TOTAL Repairs and Mainter	0.00	7,250.00	7,250.00	0.00	7,250.00	7,250.00	7,250.00
<b>Utility</b>							
7010 Electric	0.00	390.00	390.00	0.00	1,560.00	1,560.00	1,560.00
TOTAL Utility	0.00	390.00	390.00	0.00	1,560.00	1,560.00	1,560.00
TOTAL Expense	10,886.08	36,775.00	25,888.92	13,522.14	48,620.00	35,097.86	48,620.00
Excess Revenue / Expense	4,256.07	(36,775.00)	41,031.07	34,706.19	22,360.00	12,346.19	22,360.00